

SCHEDULE 1 – MINIMUM BETTING LIMITS –BOOKMAKERS

An authorised electronic betting bookmaker or authorised telephone bookmaker that accepts a bet is obliged to lay the fixed odds displayed if demanded by the backer, except that the bookmaker is not compelled to lose on any one fixed odds bet, when the bet is accepted via the telephone at approved betting premises or authorised betting office or electronically (wherever located), more than:

For NSW Licensed Bookmakers with Net Assessable Turnover on NSW Thoroughbred Races greater than or equal to \$5 million

Race type	Bet (Win and/or Each Way/*Win & Place)
Metropolitan Thoroughbred races	\$2,000 (*place component \$800)
Non-metropolitan Thoroughbred races	\$1,000 (*place component \$400)

For NSW Licensed Bookmakers with Net Assessable Turnover on NSW Thoroughbred Races less than \$5 million

Race type	Bet (Win and/or Each Way/*Win & Place)
All Thoroughbred races	\$1,000 (*place component \$400)

Note: When the backer claims the Bookmaker for a win and place bet which is greater than the limits prescribed by this rule, the bookmaker must bet the backer the proportional equivalent of an each-way wager.

- (a) The Bookmaker must display the relevant betting limits to which they are bound.
- (b) The Bookmaker must not do any act or refuse to do any act to avoid complying with Schedule 1 including but not limited to:
 - (1) Refusing to accept a fixed odds bet;
 - (2) Closing a backer's account;
 - (3) Refusing to open a backer's account;

- (4) Placing any restrictions on a backer's account;
 - (5) Refusing to offer fixed odds to any backer when those fixed odds are displayed by the Bookmaker.
- (c) The Bookmaker is not required to comply with its obligations in Schedule 1 if:
- (1) the backer has not provided the Bookmaker with sufficient funds to pay for the bet;
 - (2) the bet is placed prior to 9am on the day of the NSW Thoroughbred Race or 2pm for a night race meeting;
 - (3) the Bookmaker has already accepted a fixed odds bet or number of fixed odds bets up to the limit in Schedule 1 on that horse from the backer and/or another backer (or other backers) as agent for that backer;
 - (4) there has been an official price fluctuation or the Bookmaker own price fluctuation has changed, the Bookmaker is not compelled to accept any bet at the pre-changed price;
 - (5) where the backer is not the beneficial owner of the bet with the Bookmaker and:
 - i. the backer has not provided the Bookmaker with details of the beneficial owner; or
 - ii. the Bookmaker has already accepted a fixed odds bet or number of fixed odds bets up to the limit in Schedule 1 on that horse from the beneficial owner and/or another backer (or other backers) with the same beneficial owner;
 - (6) the Bookmaker has refused to accept the bet, done an act or refused to do any act due to:
 - i. the backer being warned off or disqualified;
 - ii. the backer has engaged in fraudulent activity;

- iii. the backer has breached a material condition of the agreement with the Approval Holder;
 - iv. the Bookmaker's statutory obligations including but not limited to *The Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth) and any responsible gambling legislation;
 - v. any other integrity related reason.
- (7) Schedule 1 applies from 15 October 2014 or such later date notified to the Bookmaker by Racing NSW.