

IMPORTANT NOTICE

As you may be aware Racing NSW has announced substantial prizemoney increases from 1 September 2018 which predominantly will be paid to the connections of horses placed 4th to 10th.

An important adjunct to this will be the change to the payment of prizemoney for horses finishing 4th to 10th, whereby a portion of the owners' share is paid to the trainer as a prepayment of the owners' account with the trainer.

It is mandatory under the Rules of Racing that trainers credit the owner's account with the prepayment they have received. Heavy penalties will apply if the trainer is found not to have provided the credit to the owner.

The amounts that will be paid as prepayments for the owners' account are as follows:

Race Type	Distribution to Trainer 4th to 10th as Prepayment of the Owner's Account	Direct to Owner	Total Payment and Credit Due to Owner	
Metropolitan Saturdays	\$1,000.00	\$252.50	\$1,252.50	
Metropolitan Midweek	\$750.00	\$85.00	\$835.00	
Metropolitan Public Holiday	\$750.00	\$85.00	\$835.00	
TAB Highways	\$750.00	\$85.00	\$835.00	
Provincial	\$500.00	\$1.00	\$501.00	
Country TAB	\$150.00	\$17.00	\$167.00	

Also attached are the prizemoney increases for each sector and the allocation of that prizemoney.



Attachment - Prizemoney Increases from 1 September 2018 & Allocations by Finishing Position

Metropolitan Saturday Races

Finish Position	Existing Prizemoney	Prizemoney From 1 September 2018	Total Increase	Benefit to Owners	Paid to Trainers Accounts as Pre-payment of Owners Account	Additional 10% Trainers Prizemoney Percentage	Total Additional Cash Flow to Trainers	Additional 5% Jockeys Percentage	Additional 1.5% Strappers Percentage
1	\$53,375	\$58,000	\$4,625	\$3,862	\$0	\$463	\$463	\$231	\$69
2	\$18,800	\$23,000	\$4,200	\$3,507	\$0	\$420	\$420	\$210	\$63
3	\$8,900	\$12,000	\$3,100	\$2,589	\$0	\$310	\$310	\$155	\$47
4	\$4,450	\$6,500	\$2,050	\$1,712	\$1,000	\$205	\$1,205	\$103	\$31
5	\$2,475	\$5,000	\$2,525	\$2,108	\$1,000	\$253	\$1,253	\$126	\$38
6	\$2,000	\$4,000	\$2,000	\$1,670	\$1,000	\$200	\$1,200	\$100	\$30
7	\$2,000	\$3,500	\$1,500	\$1,253	\$1,000	\$150	\$1,150	\$75	\$23
8	\$2,000	\$3,500	\$1,500	\$1,253	\$1,000	\$150	\$1,150	\$75	\$23
9	\$2,000	\$3,500	\$1,500	\$1,253	\$1,000	\$150	\$1,150	\$75	\$23
10	\$2,000	\$3,500	\$1,500	\$1,253	\$1,000	\$150	\$1,150	\$75	\$23
* Welf. 2%	\$2,000	\$2,500	\$500	-	-	-	-	-	-
Total	\$100,000	\$125,000	\$25,000	\$20,458	\$7,000	\$2,450	\$9,450	\$1,225	\$368

For horses placed 4th to 10th inclusive, \$1,000 will be paid to the trainer's Stakes Account, which in turn is to be credited against the amount charged by the trainer to the owner(s) of that horse. The total cash flow benefit to trainers is both the \$1,000 prepaid to the trainer and the increase in their respective prizemoney percentages.

The benefit to owners is their total prizemoney, including \$1,000 of the increases prepaid to the trainer where their horse finishes 4th to 10th.

Metropolitan Public Holiday Races

Finish Position	Existing Prizemoney	Prizemoney From 1 September 2018	Total Increase	Benefit to Owners	Paid to Trainers Accounts as Pre-payment of Owners Account	Additional 10% Trainers Prizemoney Percentage	Total Additional Cash Flow to Trainers	Additional 5% Jockeys Percentage	Additional 1.5% Strappers Percentage
1	\$27,460	\$28,400	\$940	\$785	\$0	\$94	\$94	\$47	\$14
2	\$9,900	\$10,600	\$700	\$585	\$0	\$70	\$70	\$35	\$11
3	\$4,950	\$5,500	\$550	\$459	\$0	\$55	\$55	\$28	\$8
4	\$2,340	\$3,600	\$1,260	\$1,052	\$750	\$126	\$876	\$63	\$19
5	\$1,225	\$2,400	\$1,175	\$981	\$750	\$118	\$868	\$59	\$18
6	\$625	\$1,800	\$1,175	\$981	\$750	\$118	\$868	\$59	\$18
7	\$625	\$1,625	\$1,000	\$835	\$750	\$100	\$850	\$50	\$15
8	\$625	\$1,625	\$1,000	\$835	\$750	\$100	\$850	\$50	\$15
9	\$625	\$1,625	\$1,000	\$835	\$750	\$100	\$850	\$50	\$15
10	\$625	\$1,625	\$1,000	\$835	\$750	\$100	\$850	\$50	\$15
* Welf. 2%	\$1,000	\$1,200	\$200	-	-	-	-	-	-
Total	\$50,000	\$60,000	\$10,000	\$8,183	\$5,250	\$980	\$6,230	\$490	\$147

For horses placed 4th to 10th inclusive, \$750 will be paid to the trainer's Stakes Account, which in turn is to be credited against the amount charged by the trainer to the owner(s) of that horse. The total cash flow benefit to trainers is both the \$750 prepaid to the trainer and the increase in their respective prizemoney percentages.

The benefit to owners is their total prizemoney, including \$750 of the increases prepaid to the trainer where their horse finishes 4th to 10th.

Metropolitan Weekday Races

Finish Position	Existing Prizemoney	Prizemoney From 1 September 2018	Total Increase	Benefit to Owners	Paid to Trainers Accounts as Pre-payment of Owners Account	Additional 10% Trainers Prizemoney Percentage	Total Additional Cash Flow to Trainers	Additional 5% Jockeys Percentage	Additional 1.5% Strappers Percentage
1	\$21,970	\$22,000	\$30	\$25	\$0	\$3	\$3	\$2	\$0
2	\$7,920	\$8,950	\$1,030	\$860	\$0	\$103	\$103	\$52	\$15
3	\$3,960	\$5,000	\$1,040	\$868	\$0	\$104	\$104	\$52	\$16
4	\$1,870	\$3,400	\$1,530	\$1,278	\$750	\$153	\$903	\$77	\$23
5	\$980	\$2,000	\$1,020	\$852	\$750	\$102	\$852	\$51	\$15
6	\$500	\$1,650	\$1,150	\$960	\$750	\$115	\$865	\$58	\$17
7	\$500	\$1,500	\$1,000	\$835	\$750	\$100	\$850	\$50	\$15
8	\$500	\$1,500	\$1,000	\$835	\$750	\$100	\$850	\$50	\$15
9	\$500	\$1,500	\$1,000	\$835	\$750	\$100	\$850	\$50	\$15
10	\$500	\$1,500	\$1,000	\$835	\$750	\$100	\$850	\$50	\$15
* Welf. 2%	\$800	\$1,000	\$200	-	-	-	-	-	-
Total	\$40,000	\$50,000	\$10,000	\$8,183	\$5,250	\$980	\$6,230	\$490	\$147

For horses placed 4th to 10th inclusive, \$750 will be paid to the trainer's Stakes Account, which in turn is to be credited against the amount charged by the trainer to the owner(s) of that horse. The total cash flow benefit to trainers is both the \$750 prepaid to the trainer and the increase in their respective prizemoney percentages.

The benefit to owners is their total prizemoney, including \$750 of the increases prepaid to the trainer where their horse finishes 4th to 10th.

TAB Highways Races

Finish Position	Existing Prizemoney	Prizemoney From 1 September 2018	Total Increase	Benefit to Owners	Paid to Trainers Accounts as Pre-payment of Owners Account	Additional 10% Trainers Prizemoney Percentage	Total Additional Cash Flow to Trainers	Additional 5% Jockeys Percentage	Additional 1.5% Strappers Percentage
1	\$32,950	\$35,250	\$2,300	\$1,921	\$0	\$230	\$230	\$115	\$35
2	\$11,875	\$13,750	\$1,875	\$1,566	\$0	\$188	\$188	\$94	\$28
3	\$5,940	\$7,750	\$1,810	\$1,511	\$0	\$181	\$181	\$91	\$27
4	\$2,815	\$4,500	\$1,685	\$1,407	\$750	\$169	\$919	\$84	\$25
5	\$1,470	\$3,000	\$1,530	\$1,278	\$750	\$153	\$903	\$77	\$23
6	\$750	\$2,250	\$1,500	\$1,253	\$750	\$150	\$900	\$75	\$19
7	\$750	\$1,750	\$1,000	\$835	\$750	\$100	\$850	\$50	\$15
8	\$750	\$1,750	\$1,000	\$835	\$750	\$100	\$850	\$50	\$15
9	\$750	\$1,750	\$1,000	\$835	\$750	\$100	\$850	\$50	\$15
10	\$750	\$1,750	\$1,000	\$835	\$750	\$100	\$850	\$50	\$15
* Welf. 2%	\$1,200	\$1,500	\$300	-	-	-	-	-	-
Total	\$60,000	\$75,000	\$15,000	\$12,275	\$5,250	\$1,470	\$6,720	\$735	\$221

For horses placed 4th to 10th inclusive, \$750 will be paid to the trainer's Stakes Account, which in turn is to be credited against the amount charged by the trainer to the owner(s) of that horse. The total cash flow benefit to trainers is both the \$750 prepaid to the trainer and the increase in their respective prizemoney percentages.

The benefit to owners is their total prizemoney, including \$750 of the increases prepaid to the trainer where their horse finishes 4th to 10th.

Provincial Races

Finish Position	Existing Prizemoney	Prizemoney From 1 September 2018	Total Increase	Benefit to Owners	Paid to Trainers Accounts as Pre-payment of Owners Account	Additional 10% Trainers Prizemoney Percentage	Total Additional Cash Flow to Trainers	Additional 5% Jockeys Percentage	Additional 1.5% Strappers Percentage
1	\$16,630	\$16,740	\$110	\$92	\$0	\$11	\$11	\$6	\$2
2	\$5,790	\$6,000	\$210	\$175	\$0	\$21	\$21	\$11	\$3
3	\$2,920	\$3,200	\$280	\$234	\$0	\$28	\$28	\$14	\$4
4	\$1,380	\$1,980	\$600	\$501	\$500	\$60	\$560	\$30	\$9
5	\$680	\$1,280	\$600	\$501	\$500	\$60	\$560	\$30	\$9
6	\$400	\$1,100	\$700	\$585	\$500	\$70	\$570	\$35	\$11
7	\$400	\$1,000	\$600	\$501	\$500	\$60	\$560	\$30	\$9
8	\$400	\$1,000	\$600	\$501	\$500	\$60	\$560	\$30	\$9
9	\$400	\$1,000	\$600	\$501	\$500	\$60	\$560	\$30	\$9
10	\$400	\$1,000	\$600	\$501	\$500	\$60	\$560	\$30	\$9
* Welf. 2%	\$600	\$700	\$100	-	-	-	-	-	-
Total	\$30,000	\$35,000	\$5,000	\$4,092	\$3,500	\$490	\$3,990	\$245	\$74

For horses placed 4th to 10th inclusive, \$500 will be paid to the trainer's Stakes Account, which in turn is to be credited against the amount charged by the trainer to the owner(s) of that horse. The total cash flow benefit to trainers is both the \$500 prepaid to the trainer and the increase in their respective prizemoney percentages.

The benefit to owners is their total prizemoney, including \$500 of the increases prepaid to the trainer where their horse finishes 4th to 10th.

Country TAB Races

Finish Position	Existing Prizemoney	Prizemoney From 1 September 2018	Total Increase	Benefit to Owners	Paid to Trainers Accounts as Pre-payment of Owners Account	Additional 10% Trainers Prizemoney Percentage	Total Additional Cash Flow to Trainers	Additional 5% Jockeys Percentage	Additional 1.5% Strappers Percentage
1	\$11,085	\$11,200	\$115	\$96	\$0	\$12	\$12	\$6	\$2
2	\$3,740	\$3,900	\$160	\$134	\$0	\$16	\$16	\$8	\$2
3	\$1,870	\$2,100	\$230	\$192	\$0	\$23	\$23	\$12	\$3
4	\$885	\$1,100	\$215	\$180	\$150	\$22	\$172	\$11	\$3
5	\$520	\$720	\$200	\$167	\$150	\$20	\$170	\$10	\$3
6	\$300	\$540	\$240	\$200	\$150	\$24	\$174	\$12	\$4
7	\$300	\$500	\$200	\$167	\$150	\$20	\$170	\$10	\$3
8	\$300	\$500	\$200	\$167	\$150	\$20	\$170	\$10	\$3
9	\$300	\$500	\$200	\$167	\$150	\$20	\$170	\$10	\$3
10	\$300	\$500	\$200	\$167	\$150	\$20	\$170	\$10	\$3
* Welf. 2%	\$400	\$440	\$40	-	-	-	-	-	-
Total	\$20,000	\$22,000	\$2,000	\$1,637	\$1,050	\$196	\$1,246	\$98	\$29

For horses placed 4th to 10th inclusive, \$150 will be paid to the trainer's Stakes Account, which in turn is to be credited against the amount charged by the trainer to the owner(s) of that horse. The total cash flow benefit to trainers is both the \$150 prepaid to the trainer and the increase in their respective prizemoney percentages.

The benefit to owners is their total prizemoney, including \$150 of the increases prepaid to the trainer where their horse finishes 4th to 10th.