

HOW IT WORKS

- **Entry Price & Eligibility**

For just \$10 per entry, fans aged 18 and over across NSW can purchase tickets for the chance to become one of 12 Calcutta drawers.

- **The Draw**

12-winning tickets will be drawn via random number generator. Each number corresponds to a saddlecloth number, linking the lucky entrant to an Everest contender.

- **The Auction**

The atmosphere ignites with a spirited live bidding auction where drama meets strategy:

- Original ticket holders may bid to retain their assigned horse paying only 50% of the winning bid if successful.
- External bidders must pay the full bid, with 50% of that amount added to the Calcutta prize pool and 50% returned to the original ticket holder.
- Should a runner attract no bids, the original ticket holder retains the entry and receives the full prize payout as if they had purchased it outright.

- **Prize Pool Distribution**

The final prize pool combines 100% of ticket sales with 50% of auction revenue, distributed as follows:

- 1st Place = 70%
- 2nd Place = 20%
- 3rd Place = 10%

This innovative and proven format ensures that every ticket counts, making the Calcutta a competition within the competition.