



Racing NSW Breeder Owner Bonus Scheme 2024

BOBS 2024

For horses turning 2YO on 1 August 2024 and Sires Standing during the 2021 Breeding Season in New South Wales

TERMS AND CONDITIONS

Contact:

Phone:

Fax:

Email:

Website:

Bev Ritzau

(02) 9551 7605

(02) 9551 7603

bobs@racingnsw.com.au

www.racingnsw.com.au

2024

Terms and Conditions

Racing NSW Breeder Owner Bonus Scheme (BOBS)

BOBS 2024

Listed below are the terms and conditions of the Racing NSW Breeder Owner Bonus Scheme (BOBS). Please read the terms and conditions before you proceed with your nomination.

DEFINITION

In these terms and conditions any reference to "Owner" of a horse is that person or persons defined as the "Nominator" in Australian Rules of Racing AR1, namely;

"Nominator" means any owner or if the horse is leased any lessee by or on whose behalf a horse is entered and includes any Registered Manager for a Company and any trustee for a Syndicate and any person exercising the rights of a nominator under the Rules by reason of the death of a nominator, the sale of a horse with engagements, the termination of a lease or otherwise.

THE SCHEME

1. The scheme is the Racing NSW Breeder Owner Bonus Scheme (BOBS) and is open to eligible horses during their 2YO and 3YO racing seasons.
2. The scheme is administered by Racing NSW.
3. The scheme is subject to the Rules of Racing of Racing NSW, incorporating the Australian Rules and Local Rules of Racing.
4. BOBS 2024 is open to eligible horses turning 2YO in 2024.

SIRE CONTRIBUTION

5. A stallion may be nominated to the scheme if it is intended to stand the stallion in NSW for the 2021 covering season.
6. Nominations for stallions close on 30 June 2021.
7. Nomination of a stallion is by way of a Sire Contribution.
8. For stallions nominated by 30 June 2021, the Sire Contribution equals the sum of the Advertised Service Fee (ASF), except that where the ASF is greater than \$72,000, an Adjusted ASF applies. Where it applies, the Adjusted ASF will equal to \$72,000 plus 10% of the ASF in excess of \$72,000.
9. For stallions nominated after 30 June 2021, (for the reasons set out below) the amount of the Sire Contribution shall be two times the amount of the Advertised Service Fee (ASF), except that where the ASF is greater than \$72,000, an Adjusted ASF applies. Where it applies, the Adjusted ASF will equal to \$72,000 plus 10% of the ASF in excess of \$72,000:
 - a. A stallion is retired to stud after 30 June 2021, or;
 - b. Arrangements for a sire to stand in NSW have not been confirmed before 30 June 2021, or;
 - c. A person or firm that does not have a beneficial interest in the stallion is seeking to nominate a stallion to the scheme prior to 1 September 2021, the commencement of the season.
10. On approval by Racing NSW, payment of the Sire Contribution for BOBS 2024 may be deferred until 30 June 2022.
Racing NSW will only approve the deferment of a Sire Contribution if all previous Contributions have been paid in full (other than in exceptional circumstances).
11. Where a nominator fails to pay a deferred Sire Contribution by the date required, that person or firm will be placed on the Forfeit List under the Rules of Racing, and the stallion and the progeny of the stallion may be deemed ineligible for the scheme.
12. The Advertised Service Fee is that amount which it is intended that the service fee be advertised, or that amount which is already being advertised, or notified to the Keeper of the Stud Book. For the avoidance of doubt, the Advertised Service Fee is not the amount which may have been actually charged to an owner for the service of a mare by a stallion.
13. The amount of a Sire Contribution is inclusive of GST and is determined as the amount of the Advertised Service Fee for the coming season.
14. Despite the amount of any Advertised Service Fee, the minimum Advertised Service Fee for all stallions is deemed to be \$1,100 (inclusive of GST).
15. Where a service fee is not publicly advertised for a stallion, or where the amount of the Advertised Service Fee (inclusive of GST) is in dispute, Racing NSW will deem an amount to be the Advertised Service Fee (inclusive of GST) after consulting at least two reputable bloodstock agents who will base their opinion in regard to service fees generally and how a stallion would have stood in the current environment, and examining stallion returns lodged with the Keeper of the Stud Book.
16. Where a stallion is nominated for BOBS 2024 and circumstances which adversely impact on the ability of a stallion to service mares including but not limited to sickness, travel problems, infertility, death, export, import or retirement occur, the stallion nominator may make application for a refund or waiver of part or all of the Sire Contribution. The amount of any refund or waiver, if any, is at the entire discretion of Racing NSW.
17. If in the period after the date of nomination and before 1 September 2021, an amount advertised as the service fee for a stallion is greater than the amount listed by the nominator as the Advertised Service Fee, then the following shall apply:
 - a. The nominator will be required to pay to the scheme an amount two times the difference in price;
 - b. During the period that the amount remains unpaid, the nominator shall forfeit all bonuses that he or she would otherwise be entitled to receive;
 - c. Forfeited bonuses will be retained by the scheme. Once forfeited, bonuses will remain forfeited. (For the avoidance of doubt, forfeited bonuses do not offset any amount payable under clause 17a. above);

18. The Sire Contribution may be paid by any person or firm. (For the avoidance of doubt, a Sire Contribution can be paid by a person or firm who is not the beneficial owner of the stallion.) If two or more nominations for the same sire are received from separate persons or firms, and the entitlement of the other party to nominate has been challenged, Racing NSW will take consideration of any beneficial interest in the stallion as part of its reckoning of preference.

NOMINATION OF A HORSE

19. For a horse to be eligible for the scheme, the following applies:
- Its sire must be nominated for the scheme, and;
 - The horse must have been conceived in NSW, provided that;
 - The progeny of a stallion nominated under clause 9(b) is eligible for the scheme.
20. Nomination of a horse is by way of lodgement of the relevant form and payment of a fee. Nominations will be taken during the period 1 April 2024 and 1 September 2024 at a fee of **\$990** (inclusive of GST).
Late nominations lodged after 1 September 2024 will be at a fee of **\$5,500** (inclusive of GST).
A horse cannot be nominated for BOBS once it has turned 3YO.
Provided that in the case of late nominations, the nomination of a horse made within one month of the sire contribution having been paid for its sire shall be at a fee of **\$990** (inclusive of GST).
BOBS EXTRA applies to races 1800m or more (excluding Group and Listed races), where these are won by BOBS EXTRA racehorses aged four-years-old and older.
Horses nominating for BOBS 2024 (turning 2YO at 1st August 2024) will have the option of expanding their nomination to include BOBS EXTRA and races for this series will commence from 1st August 2026 (when these horses have turned 4YO).
Nomination fee for BOBS *EXTRA* is **\$840**, plus **\$990** to enter the incumbent BOBS Series (total of **\$1,830**).
No late nominations are allowed for BOBS *EXTRA*.

TERMS

- The owner of a horse is that person or persons defined as the "nominator" in Australian Rules of Racing AR1.
- The stallion nominator is that person or firm who paid the Sire Contribution.
- The registered breeder is the person or entity which returned the winning foal to the Stud Book after birth.
- The trainer is that person in whose name the horse raced when it won the event.
- The jockey is that person who rode the horse when it won the event.
- Payment of bonuses shall be made by Racing NSW through its Stakes Payment System.
- The bonus is not a prize for the purposes of the Rules of Racing. The bonus is not prizemoney to be taken into account when deciding the eligibility of a horse or the balloting conditions applicable to a race.
- If a BOBS horse runs a dead heat for a win, the bonus or credit available shall be divided by the number of BOBS horses that dead heated and paid awarded according to that proportion. (For the avoidance of doubt, if only one of the horses that dead heated is a BOBS horse, then that horse will receive the whole of the bonus or credit available).
- For the purpose of lease rental, a BOBS bonus is monies received for winning a race and is not a starters' incentive scheme payment, breeders' bonus payment, stallion service or Sales Company unplaced starter's payment.
For the avoidance of doubt:
 - A lessor is entitled to the agreed rental percentage of the gross value of the bonus, irrespective of who paid the nomination for the horse;
 - The table below gives an example of the distribution for a midweek metropolitan race bonus where the agreed lease rental is 20% of the gross value of all monies won by the horse:

Recipient	Amount
Lessor	\$2,000
Registered Breeder	\$2,500
Trainer	\$500
Jockey	\$250
Lessee	\$6,000
Total	\$11,250

The distribution of bonus payments for BOBS *EXTRA* will be as per the above schedule, except that Registered Breeder is not payable on BOBS Extra bonuses. Racing NSW will retain this amount for administrative purposes.

GENERAL

29. Racing NSW will publish a list of stallions for which a Sire Contribution has been paid on its website, www.racingnsw.com.au. Included in that list will be the amount of the Advertised Service Fee as advised by the nominator.
30. Racing NSW reserves to itself the right to at any time without giving notice to any party to terminate the scheme or amend any of the terms and conditions of the scheme and to waive compliance with any of the terms and conditions in its absolute discretion.
31. Racing NSW is not liable for any loss or damage of any kind because of its acts or omissions in the administration of BOBS.
32. Any matter that is in dispute regarding the scheme (including but not limited to the application and interpretation of the terms and conditions, the payment of bonuses, or any matter not covered by the terms and conditions) shall be determined solely by Racing NSW.
33. A "TAB" race is defined as being a race wagered on by TABCorp, listed for live broadcast on Sky Channel, and that has TAB race meeting standard prizemoney. The decision of Racing NSW as to whether a race is a "TAB" race is final.
34. Racing NSW may at any time refuse or reject the nomination of any horse or contribution for any sire without giving any reasons.
35. All nomination fees are inclusive of GST.
36. Goods and Services Tax (GST) will be added to all bonus payments, whether cash or "BOBS Buyer" credits, made to suppliers registered for GST who have submitted the appropriate details and declarations as required by Racing NSW and the 'Registrar of Racehorses'.
37. Privacy: Information collected from nominators is collected only for the purposes of making a BOBS nomination. A nominator may gain access to that information at any time by contacting Racing NSW. If a nominator does not provide the information requested, then the nomination may not be processed.
38. Except with the permission of Racing NSW nomination fees paid are non-transferable and non-refundable.

STALLION DOUBLE UP

39. A "BOBS Buyer" may use Double Up vouchers for payment of stallion service fees:
 - a. The stud must be registered for the programme and agree to an 8% rebate back to the programme on the value of the Double Up voucher used;
 - b. Stallions must be BOBS nominated to participate;
 - c. A voucher cannot be used when the ownership of the mare is the same in part or full to the ownership of the stallion;
 - d. Mares owned by commercial breeding operations will only be eligible to participate in the stallion Double Up redemption scheme if the stallion that serves the mare is owned by a third party that is not related to the commercial breeding operation and the transaction is a bona fides arm's length transaction. Racing NSW may in its absolute discretion decline any Double Up redemption that it considers is not a bona fides arm's length transaction with a third party;
 - e. Stallion service fee redemptions will be included in the existing cap of \$2 million allowed to be redeemed in Double Up vouchers in the 12 month financial year period;
 - f. From time to time, Racing NSW will determine the amount of funds available, if any, that may be claimed in this manner. Racing NSW reserves to itself the right to increase or decrease at any time the amount of bonuses available under this promotion and to cease the promotion at any time or to allocate bonuses as it sees fit.
40. Racing NSW may at its absolute discretion decline approval of the Double Up redemption, if in the opinion of Racing NSW the credit has not been redeemed in accordance with the objectives of the scheme.