

Information for Prospective Owners

Promoters may include Management Fees in the Product Disclosure Statement.

Management of a horse by a Promoter may be considered important to some investors as many Promoters have extensive experience in the industry.

Investors should consider the monthly management service and fee as detailed in the Product Disclosure Statement (or other contract or agreement) for the services provided and ask any questions of the Promoter before deciding whether to proceed.

Investors should note that under usual circumstances the agreements reached to provide a management service is only for the racing career of the horse and does not extend beyond this e.g breeding career except by separate arrangement.

MANAGEMENT FEES MAY INCLUDE BUT ARE NOT LIMITED TO:

1. Levying and collecting fees from partners;
2. Payment of all accounts relating to the horse;
3. Preparation of the Annual Accounts for submission to Racing NSW (Lead Regulator);
4. Liaising with the trainers re horse preparation and forward planning;
5. Regular communication with Partners of the horse regarding training and spelling progress;
6. Communication between the Trainer and the Partners;
7. Communication between Partners;
8. Providing to partners videos of track work and updated reports;
9. Arranging open days for partners to inspect the racehorse at the Trainers stables;
10. Race day ticketing and hosting.
11. Administrative services;