

Tuesday, 5 March 2013

RACE FIELDS FEES – CHANGES IN NSW

On 27 February 2013 the NSW Government released details of an amendment to the regulations that govern approvals to use Race Field information.

Commencing 1 March 2013, the *Racing Administration Amendment (Fees) Regulation 2013* amended the *Racing Administration Regulation 2012* to provide for an increase from 1.5% to 2% of wagering turnover in the maximum amount of the fee that a relevant racing control body may impose for the use of NSW race field information **at certain premium race meetings** and to authorise variation of current race field approvals from 1 March 2013.

Racing NSW has today written to all wagering operators with current race field approvals advising of the change in fees that will now apply at 2% for premium race meetings in NSW (the \$5 million exemption threshold still applies).

A premium race meeting is defined by the Regulations for thoroughbred racing as a race meeting at which any race offering prizemoney of \$150,000 or more is held.

"Significant extra costs apply to these racedays with increased marketing and promotional campaigns and of course the higher prizemoney on offer," said Peter V'landys, Racing NSW Chief Executive.

"It is only fair that a different fee applies, as customers are more attracted to these meetings and each wagering operator's business for the day reflects that interest."

"NSW has one aim with the increase in fees for Premium meetings – to return the money directly to our participants. The fees will be distributed in extra prizemoney and contribute to racetrack improvements," Mr V'landys concluded.

The first affected race meeting is the Group 1-Chipping Norton Stakes Day, scheduled this coming Saturday, 9 March 2013 at Warwick Farm.

For any enquiries, please contact Peter V'landys on (02) 9551 7556

PLEASE NOTE: A link to the following documents can be found on — www.racingnsw.com.au
Just click on the article under Latest Racing News 'Race Fields Fees — Changes in NSW'

Racing Administration Amendment (Fees) Regulation 2013 (commenced Friday, 1 March 2013)

Racing Administration Regulation 2012 (as amended)

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