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MEDIA RELEASE

Racing NSW announces Stallion Double Up

The successful Breeder Owners Bonus Scheme (BOBS) has been given an added dimension with the addition of the Stallion Double Up program, an initiative of Racing NSW which ensures even greater financial investment in the State's breeding and racing industry.

The owner(s) of a BOBS nominated horse which wins any race in NSW, excluding Group and Listed races, may take the cash bonus or elect to get twice its value by choosing a "Double-Up" Voucher.

The Double Up Voucher can then be used for the purchase of a BOBS eligible horse or a share in a syndicated BOBS eligible horse at a Yearling or Ready to Run sale conducted by a participating Sales Company.

For example, the owner of a BOBS nominated horse winning a Saturday metropolitan race will receive \$16,000 in cash and can elect to double up, receiving \$32,000 which can be used to buy a BOBS eligible horse.

"Since the Double Up option was introduced more than \$15 million has been put back into the NSW breeding industry through this scheme," said Racing NSW Chief Executive Peter V'landys.

"The continued improvement of the BOBS program and its popularity has made BOBS the best bonus scheme in Australia.

"It's little wonder that 84 per cent of the yearlings on offer at the Magic Millions Yearling Sale in January are BOBS eligible."

From January 1st BOBS Double Up Vouchers won can also be used towards stallion service fee payments for participating NSW based stallions. A list of participating stallions will be available on the BOBS section of the Racing NSW website from May 2014.

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